INTERNATIONAL ASSOCIATION OF FINANCIAL EXECUTIVES INSTITUTES
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IAFEI Weekly Update

Knowledge, Resources, News, and Announcements

This is an issue of IAFEI Weekly Update for the week of December 8, 2025.

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

My heartfelt thanks go to Conchita (CLM), Piergiorgio (PGV), and Nobu (NTA) for their continued support and for consistently contributing articles to the editorial team. Also, a special thank goes to Mr. Hideki Oba, IAFEI Secretary.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

Tsutomu Mannari (TMA)
Chairman of IAFEI

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Upcoming Events

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You are welcome to visit our **official website** www.iafei.org

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Read the Newsletter >>>

(↑Contributed by PGV)

04 IASB | The Latest IASB News | December 1, 2025
IASB announces appointments to its Financial Instruments Consultative Group

This newly established created group has 17 members who will provide specialist advice and practical insights to support the IASB's financial instruments projects. (… …)

View in Browser >>>

(↑Contributed by CLM)

05 IASB | The Latest IASB News | December 1, 2025

IASB issues illustrative examples on reporting uncertainties in financial statements

These examples demonstrate how companies can apply IFRS Accounting Standards when reporting the effects of uncertainties in their financial statements. (… …)

View in Browser >>>

(↑Contributed by CLM)

06 IASB | The Latest IASB News | December 1, 2025

IASB issues amendments for translating financial information into hyperinflationary currencies

Developed in response to stakeholder feedback, these narrow-scope amendments aim to improve the usefulness of the resulting information in a cost-effective manner. (… …)

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(↑Contributed by CLM)

07 IFRS Foundation | News Alert | December 3, 2025

IASB proposes new accounting model to reflect how financial institutions manage interest rate risk

The International Accounting Standards Board has today proposed a new accounting model to better reflect how financial institutions manage interest rate risk throughout their portfolios. (… …)

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(↑Contributed by CLM)

08 IFRS Foundation | News Alert | December 5, 2025

Call for nominations: Sustainability Standards Advisory Forum (SSAF)

The IFRS Foundation invites nominations of candidates for membership of the Sustainability Standards Advisory Forum (SSAF). Relevant jurisdictional and regional bodies may nominate themselves or another eligible organisation. The nomination period is open for 60 days, closing on 2 February 2026. (… …)

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(↑Contributed by CLM)

09 OECD | Tax News | December 10, 2025

Income-based tax incentives reduce firms' tax liabilities by 35% on average in OECD countries in 2024

Income-based tax incentives (IBTIs) for R&D reduce taxes on the income that firms generate from their innovation activities. In 2024, IBTIs were available in 21 out of 38 OECD countries. A new OECD statistical release provides the latest data on their effects.
Read the release (... ...)

Read the Release >>>

(↑Contributed by CLM)

10 OECD | Tax News | December 10, 2025

Tracking Europe's progress on artificial intelligence

The EU Coordinated Plan on AI represents a shared vision between the European Commission and EU Member States to develop, deploy and use AI responsibly and strategically across Europe. A new OECD report takes stock of national strategies, investments and governance arrangements shaping AI policy in the EU. Our blog summarises the main findings. (... ...)

Read the Blog >>>

(↑Contributed by CLM)

11 MOODY'S | Event News | December 8, 2025

Available Now: Southeast Asia Economic Outlook Webinar: Caution Ahead

Southeast Asia has been remarkably resilient this year. U.S. tariffs were initially expected to hit the region hard, but the front-loading surge from suppliers has pushed up growth for a number of countries in the region. This will eventually fade, however. And while domestic demand is robust in some economies, cracks are starting to form. What lies ahead for the region? Will Southeast Asia be able to navigate the tensions between the U.S. and China? (... ...)

Watch Here >>>

(↑Contributed by CLM)

12 PLOS one | Research Article | November 12, 2025

Prevalence and predictors of childfree people in developing countries

Abstract

Childfree people—people who do not have children and do not want to have children in the future—represent and large and growing percentage of the population in wealthy countries. However, less is known about childfree people in developing countries. To facilitate this research, we developed software to identify childfree people in data from the Demographic and Health Surveys. Using this software, we estimated the prevalence of childfree people in 51 developing countries. Among single women ages 15–29, we found substantial cross-national and within-region variation in childfree prevalence, ranging from 0.3% in Liberia to 15.6% in Papua New Guinea. We also estimated the association between being childfree and country-level indicators of human development, gender equality, and political freedom. Results suggest that the prevalence of

childfree people in a country is associated with the country's level of human development, and to a lesser extent their gender equality and political freedom. These results suggest that some developing countries have large populations of childfree people, and thus that being childfree is not a choice restricted to those living in the West or in wealthy countries. As developing countries evolve in terms of their human development, gender equality, and political freedom, it will be important to continue studying their childfree populations, both to understand demographic transitions in this part of the world, and to support its members' reproductive health and other needs.

Introduction

A global decline in fertility rates [1,2] has led to an increased focus on people who do not have children [3–6]. *Childfree* people do not have children, but they also do not want to have children in the future. They have become the subject of books [7], documentaries [8,9], and magazine articles [10]. To date, the majority of research on childfree people has focused on wealthy countries in the Global North, where this population is large and growing [4–6,11–15]. However, less is known about this population in the developing world, where research has been restricted to married women [16,17] or to single countries and regions [17–19]. Although this prior work suggests that there are childfree populations in developing countries and thus lays the groundwork for the present study, it has provided limited insight into cross-national variations or the potential role of country-level characteristics such as levels of development.

In this study, we use data from the Demographic and Health Surveys (DHS) program that were collected between 2014 and 2023 on over 2 million people in 51 developing countries to pursue three research aims. First, we develop software to facilitate using DHS data, introducing the open-source dhs () function in the childfree package for R, which is now publicly available via the Comprehensive R Archive Network (CRAN). Second, we estimate and compare the country-level prevalence of childfree people in developing countries, finding significant variation in the percent of young single women who are childfree, ranging from a low of 0.3% in Liberia to a high of 15.6% in Papua New Guinea. Third, we explore country-level characteristics that are associated with a person being childfree, finding that human development has a strong positive association, while gender equality and political freedom have weaker associations.

The manuscript is structured in four sections. In the background section, we formally define 'childfree', describing our motivations for studying this population in developing countries and reviewing prior work in this context. In the methods section, we describe the DHS data, including how childfree respondents can be identified, and specify our plan for estimating prevalence and exploring predictors using these data. In the results section, we introduce newly-developed software for using these data, map comparative country-level prevalence estimates, and report the associations between being childfree and both individual-level and country-level characteristics. Finally, in the discussion section, we summarize our findings, noting their limitations and the directions they open for future research. (… …)

Read the Article in Browser >>>

(↑Contributed by NTA)

BUSINESSEUROPE

Headlines

21 November 2025

European business priorities for the Cyprus Presidency of the Council of the EU

The EU must remain united if it is to strengthen its global standing. This was the central message from the European business community to the upcoming Cyprus Presidency of the Council of the EU at today's BusinessEurope Council of Presidents meeting in Nicosia.

Hosted by our Cypriot member federation OEB, the meeting brought together Presidents and Directors General from across Europe for high-level discussions with Nikos Christodoulides, President of the Republic of Cyprus, and Costas Kadis, European Commissioner for Fisheries and Oceans.

Our President Fredrik Persson underlined that the Cyprus Presidency must show it is serious about transforming political commitments into tangible improvements for companies

A competitive economy with strong businesses, he stressed, is essential for delivering Europe's security, green and digital ambitions.

He highlighted the need to strengthen European unity, reduce regulatory burdens, deepen the Single Market, align energy and climate policies with competitiveness, support job creation in innovative companies and close the EU's investment gap.

Read the Declaration >>>

From promises to progress: Insights from our COP30 side event

Yesterday, we brought together policymakers and business leaders at our COP30 side event "Ensuring effective implementation of NDCs 3.0: policy options and business solutions" to discuss how to turn updated Nationally Determined Contributions (NDCs) into concrete action to deliver on the Paris Agreement. Han ten Broeke, Head of Cabinet for Commissioner Hoekstra, delivered an opening keynote stressing the importance of collaboration between public and private sectors to drive climate solutions and to decarbonise without deindustrialising. A panel featuring Finland's Minister of Climate and the Environment Sari Multala, Chair of Sustainable Business COP Ricardo Mussa, Schneider Electric's Timothée Mace Dubois, Aurubis' Holger Klaassen, and Tetra Pak's Richard Ali shared practical insights on business solutions and policy options to ensure effective NDC implementation. Panelists highlighted the need for technology neutral legislation as well as scaling up climate finance and facilitating access to SMEs.

Did you know?

Quote of the week

"The proposed Digital Omnibus is an important signal of the Commission's recognition that overregulation has been a persistent burden for EU businesses It reflects legitimate and long-standing demands from European business owners who want to innovate, grow, and lead globally."

Our Director General Markus J. Beyrer commenting on the publication of the Digital Omnibus simplification proposal by the European Commission on 19 November.

Latest Publications

Foreign Subsidies Regulation

18 November

Read our contribution to the public consultation.

The EU Deforestation-Free Products Regulation (EUDR)

13 November

Read our statement.

Upcoming events

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(Reposted from: BUSINESSEUROPE Headlines, November 21, 2025)

BUSINESSEUROPE

Headlines 13 November 2025

The Transatlantic Relationship: Insights from Washington D.C.

This week, a BusinessEurope delegation led by President Fredrik Persson and Director General Markus J. Beyrer was in Washington D.C. to discuss current challenges in EU–U.S. relations.

During meetings with the EU Mission, the United States Trade Representative, and the U.S. Departments of Commerce and State, as well as with business organisations and companies, the underlying message was that the EU–U.S. Joint Framework Agreement may not be perfect, but it represents the best possible outcome under the current circumstances.

To ensure continued support, it is urgent to find solutions to outstanding issues, particularly those regarding Section 232 tariffs on steel and aluminium. The increasing number of products (derivatives) that are subject to higher than the 15% agreed tariff is not in line with the spirit of the deal. Similarly, the increasing number of Section 232 investigations falling outside the scope of the Agreement must be addressed.

Businesses want a more stable and predictable transatlantic economy, alongside stronger regulatory cooperation that reduces costs and administrative burdens for companies operating on both sides of the Atlantic. Simplifying rules and cutting administrative burdens is a common objective that should benefit European and US companies equally. The Joint Framework Agreement can bring greater stability to the transatlantic trade relationship, but both sides must ensure its proper implementation in line with the form and spirit of the deal.

Macroeconomic Dialogue: Discussing economic developments and labour market reforms

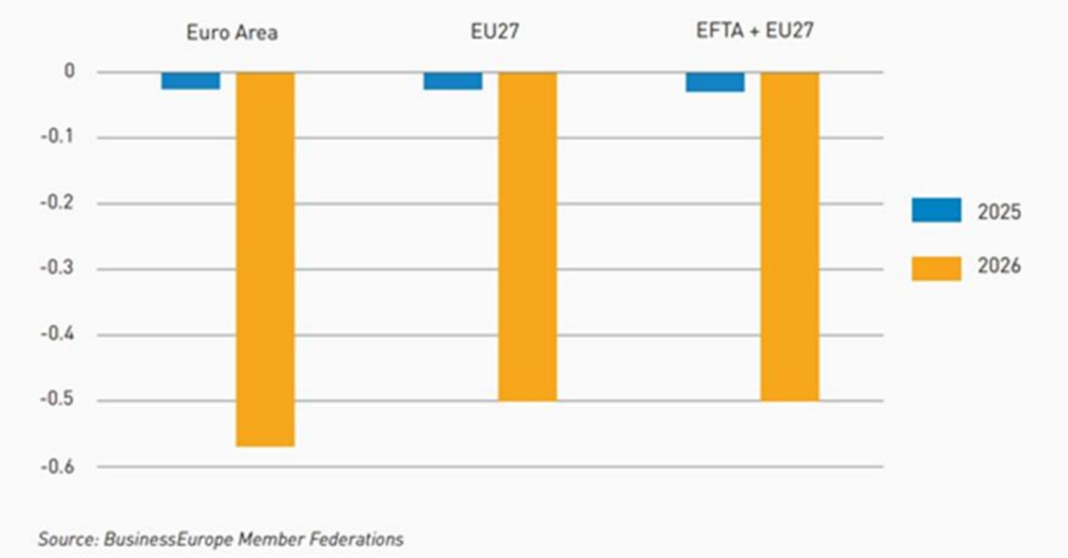
Yesterday's Macroeconomic Dialogue brought together EU leaders, including Commissioner Valdis Dombrovskis, Eurogroup President Paschal Donohoe, and European Central Bank President Christine Lagarde, with European social partners to discuss recent economic developments and the role of labour market reforms in strengthening EU competitiveness. Our Deputy Director General, Thérèse de Liedekerke, presented BusinessEurope's Autumn Economic Outlook, forecasting 1% GDP growth in 2025 and 1.3% in 2026, with trade tensions, high energy costs, regulatory hurdles, and skills shortages holding back growth. She stressed the urgent need to lower energy prices, cut regulatory burdens, address skills and labour gaps, simplify the tax system, remove Single Market barriers, and continue international trade diversification, starting with Mercosur's ratification. Labour market reforms could raise EU GDP by 3–4% long-term, and Europe must combine strong employment creation with higher productivity, smarter use of EU funds, and efficient reskilling, with social partners playing a key role in driving these outcomes.

Just published: Economic Outlook Autumn 2025

The EU economy remains resilient but faces significant competitiveness challenges. Watch our Chief Economist Lúcio Vinhas de Souza explain the key findings of our latest publication and what's needed to unlock Europe's full potential.

[Read the Full Publication >>>]

Did you know?



BusinessEurope's Member Federations estimate that trade tensions will have a limited impact on GDP in 2025 (-0.03 p.p.) but a larger effect in 2026 (-0.6 p.p. for the euro area, -0.5 p.p. for the EU). This delay is largely due to frontloading, as companies sped up shipments to the U.S. ahead of higher tariffs - a trend also seen in our Spring Economic Outlook.

Quote of the week

"No trade agreements that the EU can make can replace the EU-U.S. relationship. But given what's happening, it's super important that companies have the opportunity to diversify."

Our President Fredrik Persson quoted in POLITICO Pro Morning Trade on 13 November.

Latest Publications

Reaction to the European Water Resilience Strategy

12 November

Read our position paper

EU-US Framework Agreement

10 November

Read the letter from Markus J. Beyrer to Maroš Šefčovič

Omnibus I

6 November

Read the letter from Markus J. Beyrer to Members of the European Parliament ahead of the plenary vote on 13 November 2025.

Upcoming events

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(Reposted from: BUSINESSEUROPE Headlines, November 13, 2025)

BUSINESSEUROPE

Headlines

6 November 2025

Strengthening the EU's Single Market: Exchange with academics and business leaders in Madrid

Last week, our President Fredrik Persson was in Madrid to exchange views with business leaders and academics on Europe's economic future, the Single Market, and global competitiveness.

He met with Enrico Letta, Dean of the IE School of Politics, Economics and Global Affairs, and took part in a lively exchange with students and members of the IE Business Leadership Forum.

Persson warned that the Single Market, once Europe's greatest strength, is being weakened by fragmentation and excessive regulation, which weigh heavily on companies' ability to grow and compete. "The cost of this is equivalent to a 110% tariff in services and 45% in goods," he stressed.

He also called for stronger European security and defence capabilities, highlighting that Europe must be able to protect itself while driving innovation, investment, and business.

"Together with our 42 member federations, we are working to get the EU back on a growth trajectory. The Letta Report offers a strong foundation, now it's time for action.

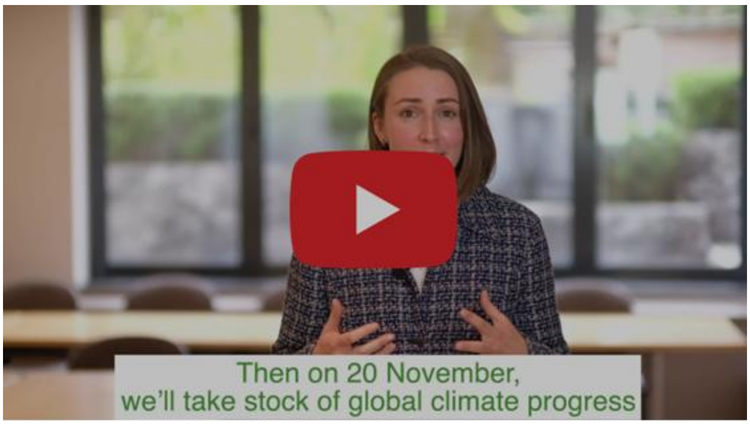
The Letta Report offers a strong foundation, now it's time for action. The EU must move fast to boost competitiveness and keep pace with the US and China", Persson said.

His visit also included an exchange with our Spanish member federation CEOE and its EU Committee, where he emphasised that CEOE's active involvement ensures Spanish business perspectives shape our priorities and are heard at the highest level in Brussels. The meeting highlighted how cooperation among member federations remains vital to advancing a stronger, more competitive Europe.

Towards the Circular Economy Act: Launch of our Breakfast Series

On Tuesday, we launched the first workshop of our Breakfast Series: Towards the Circular Economy Act, titled "What's there already? EU policy and market impacts." The session brought together leading experts: William Neale from the European Commission (DG Environment), Mika Sulkinoja from Sitra, and Carolina Vigo from Siemens to discuss how current EU policies are shaping the transition to a circular economy. The debate offered valuable insights into the existing policy landscape and set the stage for the development of a future Circular Economy Act, expected in 2026. BusinessEurope looks forward to contributing to a Circular Economy Act that promotes circularity while ensuring European businesses remain competitive and innovative. The series will continue with workshops on 25 November, focusing on the remaining challenges and barriers, and on 16 December, exploring solutions for the Circular Economy Act.

Join our two COP30 side events in Belém!



As the EU Environment Ministers agreed yesterday on the EU's new Nationally Determined Contribution (NDC) under the Paris Agreement, the road to COP30 is taking shape. We stand ready to contribute to the discussions. Read more about our side events **here** and here. Check out our expectations for COP30 **here**.

Did you know?

On 4 November, the European Commission adopted its annual Enlargement package, presenting the progress made by the enlargement partners over the past twelve months. Check out our position paper on the EU enlargement policy as a driver for stability and prosperity.

Quote of the week

"Reducing the regulatory and administrative burden on companies – especially small and medium-sized enterprises – must be a top priority."

Our Director General Markus J. Beyrer quoted in Creditreform Magazin of 3 November.

Upcoming events

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(Reposted from: BUSINESSEUROPE Headlines, November 6, 2025)